



Slovakia Hub in India

Indo Slovak Startup Space

Powered by Indian Chamber of Commerce
and Culture In the Slovak Republic



Content

Mission	2	Angel Investors:	7
What is it about	2	Venture Capital Investors:	7
Aim	2	SAPIE - The Slovak Alliance for Innovation Economy	8
Invest India	2	ESET - Enjoy Safer Technology	9
India's Ecosystem	2	NEULOGY VENTURES	10
Accessibility	2	Launcher	11
Primary focus	2	Profiles of top Slovak startups	12
About Indian Chamber of Commerce and Culture in the Slovak Republic	3	India Startup Environment	15
About Slovakia	4	India's Co-working spaces	16
Top 10 Reasons to invest in Slovakia	4	India Angels and VCs	17
About India	4	Major Startup Events in India	18
Top 10 Reasons to invest in India	4	Startup Weekend:	18
Startup Environment Slovakia	5	TiE Events:	18
Major startup events in Slovakia	5	Indian Angel Network Events:	19
Co-working Spaces In Bratislava	5	TechSparks:	19
Financing Opportunities in Bratislava	6	Startups Unplugged:	19
Incubators:	6	Profiles of top Indian startups	20
Accelerators:	6	SLOVAK DELEGATION TO STARTUP HUB SUMMIT	
Grants & Subventions:	6	NOVEMBER 9-11.11.2017 (TBC)	23
Crowd Investing Platforms:	6		

Mission

What is it about

The Slovakia Hub in India is a platform developed by Indian Chamber of Commerce in the Slovak Republic in collaboration with startup hubs in Mumbai area, venture capitalists, investors and angels to strengthen and foster the connection between the Indian and Slovak startup ecosystem.

Aim

The Hub aims to be a dynamic and interactive platform that will facilitate learning and development, networking, mentorship, and funding for startups. The idea behind the platform is to aggregate different offerings of the ecosystem and enable discovery by the right audience.

Invest India

The initiative will be under official structure under Invest India, the official Investment Promotion and Facilitation Agency of the Government of India. Prime Minister Narendra Modi launched "Startup India" initiative on January 16, 2016, with an aim to nurture innovation and startups, which will drive economic growth and employment opportunities in the country.

India's Ecosystem

The Slovak startup ecosystem will have access to transparent and concise information that helps both founders and investors to understand the Indian startup Ecosystem. Indian startups and investors pursuing an international strategy can benefit from the India Slovak Startup Hub through a successful soft landing into Slovakia as a starting point for Central European expansion.

Accessibility

Slovakia Startup India Hub has partnered with various organizations to onboard entrepreneurs and investors, as well as build knowledge modules. To ensure accessibility across various platforms, the Slovakia Hub is available online on www.slovakiahub.in and will soon dedicate apps available on both Android and iOS. The Hub has also aggregated relevant government schemes or programs. General partner of the Slovakia HUB is global IT security company from Slovakia - **ESET** which will support the scheme as well as entire operation. Local support and promotion within innovative companies will be provided by **SAPIE** association of innovative companies as well as **NEULOGY Ventures**.

In the next phase, the platform will also

aggregate schemes available across various state governments in India. To provide a better user experience, the platform has been enabled to build smart intelligence along with official office opening in the city Mumbai where collaboration and startup meetings will happen throughout the year.

Primary focus

ITC (Information, Technology and Communication)

Clean Tech companies (water, air, soil, energy improvements technologies, technologies which stop or reverse the degradation of water, air, soil. Into this categories belong sustainable and renewable solutions, whether it is sustainable program (like social, smart community programs, environmental finance programs) or innovative energy supply solutions (geothermal and smart solutions)

Market Segmentation of the Startup services:

Adtech, Edtech, Fintech, Healthtech, Martech, eCommerce, SaaS, B2C, B2B, Enterprise Infrastructure, Hardware, Machine learning, BlockChain, IoT, Smart city solutions, Mobile, DeepTech, Hiring, Communications, Collaboration, BI, Media, Marketplace, Hyperlocal, Travel, Shared economy, Energy.



About Indian Chamber of Commerce and Culture in the Slovak Republic

The Indian Chamber of Commerce and Culture sets the goal of supporting the development activities of mutual Slovak-Indian relations and trade between the Republic of India and the Slovak Republic as well as technical and economic cooperation between entrepreneurs of the two countries and provide information and assistance to all who choose them and their shareholders.

The Chamber establishes relations and mutual cooperation with the Indian Embassy in Slovakia, through joint projects and proposals, along with the Slovak Chamber of Commerce, the Union of Chambers, regional centers for the development of foreign trade, industry and art chambers and export consortia and other institutions and associations that will develop.

The Chamber is dedicated to promotional activities, through which it serves useful economic information to assist the expansion of cooperation between the companies and contributed to the development of business opportunities.

Members receive counseling, workshops, mentoring, coaching and preparation of getting into the Indian or Slovak market.

The individual approach includes following:

- Cultural and Language Assistance
- Custom Market Research
- Due Diligence
- Export Education: documentation, logistics, etc.
- Export Readiness Assessments
- Financial Assistance
- Identifying Local Marketing Tools
- International Partner or Joint Venture searches
- Local Product Requirements
- Trade Missions

Slovak Partners and Sponsors

General Partner of the Slovakia Hub in Mumbai



in Cooperation with Innovation partner



SLOVENSKÁ ALIANCIA PRE
INTERNETOVÚ EKONOMIKU

and



on behalf of country governments





About Slovakia

Slovakia offers great advantages to foreign investors: strategic location between East and West with great export potential, the common European currency Euro and eight lowest debt of GDP in the EU27. In 2010 Slovak economy recorded a 4% GDP growth, one of the highest in EU and continues to grow throughout 2017. The country enjoys positive ratings from international rating companies and gained the best position among the CEE countries in World Bank's Doing Business Report 2008 – 2013.

Top 10 Reasons to invest in Slovakia

- 1. Safe investment environment: political and economic stability
- 2. Central European hub & favorable geographic location with great export potential
- 3. Fastest growing Eurozone member within the last 10 years (CAGR)
- 4. Slovakia 10 Year CEE Leadership in Doing Business 2004 – 2013 (World Bank)
- 5. CEE Leader in Physical Property Rights Security (PRA)
- 6. CEE leader in labor productivity and in TOP 10 hard working countries (OECD)
- 7. High adaptability of labor force to different culture management styles
- 8. Nr. 9 worldwide in adapting to new technologies & high innovation potential
- 9. Official currency EURO as one of a few countries in CEE
- 10. Large selection of industrial land & offices
- 11. Steadily growing infrastructure network
- 12. Attractive investment incentives

About India

Democracy, demographics, domestic investments, and ease of doing business will drive India forward for the next decade.

India has been one of the top performing economies over the past 12 months, holding its own while other markets have witnessed huge swings stemming from major events including Brexit, unprecedented intervention in the Chinese stock market by regulators, and central bank stimulus. Clearly, short-term performance is not an indicator of what the future will hold, but here are 10 reasons why we think India will outperform as an investment destination for patient long-term investors.

Top 10 Reasons to invest in India

1. India is an **internally driven economy** fueled by domestic consumption and investment. Unlike many other emerging economies, India has a positive macroeconomic environment: inflation is under control, and it has record high foreign exchange reserves and a tamed current account deficit – thus reducing vulnerability to global economic shocks.
2. As a **major importer of commodities**, India has benefited from the decline of commodity prices.
3. As the largest democracy in the world, India also boasts **segregation of power**, enshrining the **rule of law and an independent judiciary**, ensuring no governing body enjoys excess power.



4. The stable and reform-focused Modi Government along with a credible central bank are implementing the **next generation reforms**. These include encouraging manufacturing with its "Make in India" initiative, and the much awaited goods and services tax reforms.

5. India is one of the **fastest growing major economies in the world**, growing at over 7%.¹ It has emerged as a key investment destination for foreign investors who are looking to participate in the India growth story.

6. India has proved that industrialization along with the export of commodities and resources is not the only path to rapid economic development. **India's strongest exports lie in the services sector** (making up over 58% of India's economy in 2015, particularly in knowledge-based services like IT, pharmaceuticals, and engineering goods).

7. India's population is not only one of the largest in the world, but is also one of the youngest. Two-thirds of its population is under 35, giving the country a significant edge in terms of cost competitiveness through low labor costs. In addition, it has a significant English-speaking population, making it a **top destination for multinational corporations** looking to expand overseas operations.

8. **Consumer spending in India is growing rapidly**, from US\$549 billion to US\$1.06 trillion between 2006 and 2011. This has put India on the path to becoming one of the world's largest consumer markets by 2025. India's consumption is expected to rise 7.3% annually over the next 20 years. By 2040, nine out of every 10 Indians will belong to "the global middle class".

9. An equity culture and high standards of corporate governance are highly entrenched. India has **one of the oldest stock exchanges in Asia** and ranks eighth in terms of "protecting minority investors" according to the World Bank.⁵

10. India boasts well-developed capital markets supported by a robust banking system. Investors have **wide variety of sectors in which to invest**, such as technology, consumers, financials, commodities, infrastructure, and pharmaceuticals.

¹ The Organisation for Economic Co-operation and Development (OECD).

² Ministry of Statistics and Programme Implementation, Government of India.

³ Ministry of Home Affairs, Government of India, 2011.

⁴ Getting to Know: Investing in India, Invest India.

⁵ Doing Business: Economy Rankings, World Bank Group. Data as of 30 June 2016.



Startup Environment Slovakia



Number of quality startups 87

Total funding last 12 months \$48,042,274

Major startup events in Slovakia

StartUp Awards is the biggest startup event in Slovakia. Startups compete in four categories which are art & design, digital, science and society. Not only the idea is important but also the presenting pitch which gives you only 4 minutes to persuade the jury about the most innovative and overall best startup.

Pioneers Bratislava is the smaller brother of the famous Pioneers Festival Vienna. In the Bratislava edition 8 startups are given the opportunity to present their ideas in front of Slovakian and foreign investors in exchange of great contacts and capital.

Startup Weekend Bratislava is a 54-hour long marathon which aims to transform your business ideas into ambitious startups with help from successful entrepreneurs. We are part of the largest world-wide community of passionate entrepreneurs with over 1000 past events in more than 500 cities around the world. The idea alone has no value. The team is the most important part. That's why we gather developers, designers, marketers and business people to drive innovation in Slovakia.

Smart Point is a network of institutions supporting innovative entrepreneurship in the Bratislava region. Currently operating three SMART points, which cooperate with each other and undertake joint activities – Connect coworking center, Faculty of Commerce, University of Economics in Bratislava and Bratislava Municipality. They organize workshops, mentoring evenings and last year also a whole day event – Smart Campus – which is the grand finale of the nominees of each country.

StartUs Connect: Bratislava is a part of #StartUsConnect mentoring & networking event series co-organized by StartUs and RubixLab with the aim to connect the Bratislava community with neighbouring communities like Vienna and Budapest. The next event will take place on 19th of June in RubixLab.



Company	Total Funding	Date
AEROMOBIL	\$ 9 852 718	06/07/2017
INGEN	\$ 417 062	25/10/2016
INHIRO	\$ 414 294	05/06/2016
REDCROX.COM	\$ 330 000	30/05/2016
AYKIRO	\$ 1 043 709	25/05/2016

Co-working Spaces In Bratislava

RubixLab – Tech startup incubator based in Central Europe with global ambitions. Up to 18 months they provide: seed funding up to €150.000, office space, world class mentors, and business support.

Impact HUB Bratislava – Is an international platform (formerly known as The Hub) supporting innovative ideas, honest solutions and quality education. They'll help you start up your idea and start a business in various sectors. They will help startups and established projects with the expansion into foreign markets, thanks to their active network worldwide and non-profit organizations to sustainably manage and develop their activities.

The SPOT – The Spot is an initiative of the zealots for startups in Slovakia. They have created a space in which they can meet all creative and innovative people with entrepreneurial spirit. They can also work together to help each other and take it, helping their business to constantly move forward.

BrainHouse – is a group of young hard-working people. They offer a pleasant environment, experience and support, help with the idea, motivation and also a lot of fun. In exchange they require you to work really hard on your dream (really work, not just want it), you have to be an aspiring genius and also an eternally dissatisfied optimist.

Connect Coworking – Creative space with industrial style where ideas get a completely different dimension. Space for your work, meeting with clients or chill out zone. You'll find it all there. Motivational lectures, practical workshops, inspiring meetings. Easy access to the right information, which is essential for success. Become a member and use the connect service for your daily work. Printer, meeting rooms or bar are available for you every day.

HUB Bratislava – HUB Bratislava's aim is to be a place where your business is doing well and will create the conditions for business growth. They provide background and support you no matter the size of your ambition. Their portfolio of clients is ranging from new market entrants, startup projects, individual entrepreneurs, short-term projects, business travelers, language schools, small and medium-sized companies to those hustling representative rooms for negotiations.

Clusterhaus – Is the startup enrichment center and the largest technology hub in Slovakia. Clusterhaus is active in Bratislava, but also in the Czech Republic, Germany, Austria and Hungary. It absorbs 122 startups on 10,6k square meters. As a benefit you have parking space for cars and bikes, shower, football, a lake and 2 pools nearby, library, meeting rooms, lounge room, kitchen, power coffee and international companies as well.



Financing Opportunities in Bratislava



Incubators:

RubixLab offers seed founding up to 150.000 EUR, innovative working space in an English working environment, talent recruitment and supporting services (HR, Legal, and BD), access to advisors as well as to VCs for further potential founding. RubixLab vision is to become the most sought after business incubator in Central & Eastern Europe until 2019. Thanks to the strategic location that Bratislava has we want to bridge eastern opportunities with the western startup ecosystem and bring them into the international market.

INQB (University Technological Incubator) – the workplace of the Slovakian Technical University in Bratislava, which helps emerging entrepreneurs in the early stages of company development. It focuses on the promotion of technical / technology-oriented innovative ideas. Its aim is to tie science, research and innovation practice. You can get discounted rental of office space and a number of additional services, such as various programs, events, consulting services and so on.

Accelerators:

Booster by The Spot has celebrated its first year of a unique project. 6 business ideas have undergone a 4-month acceleration program and presented themselves in front of various investors on a very special day. These startups now have all the prerequisites to successfully enter the market.

Flemio – Flemio is a startup & business accelerator focused mainly on IT startup ideas. Flemio can deliver high-end outcomes, its team and partners have many years' of experience in international corporate business.

CEED Tech is a consortium of five startup accelerators, operating in Central and Eastern Europe. Since 2011, they have launched 94 technology companies, and helped to raise over 10mln Euro in seed and venture capital.

LAUNCHER is a startup studio focused on seed and early stage investments and startups in Central Europe. They build startups and turn them into real companies. They also invest in fast growing companies with international ambitions, skilled people and a scalable & sustainable business concept. To experienced people who have already proven some degree of competence and skills they offer an opportunity to run an independent project or join an existing one.

Grants & Subventions:

Startups will soon get a boost from state – the startup initiative from Slovak Government is an awesome thing and happened quite recently. This article explains it all but unfortunately it is only in Slovak only, but here you can find the link to a shorter article, which is in English.

Crowd Investing Platforms:

In Slovakia we still do not have any crowdfunding platform which would specialize only in this market. Slovaks mainly use the Czech platform **Startovac** or worldwide known platforms, such as **Kickstarter** or **IndieGoGo**.





Angel Investors:

42angels is a platform, which gathers experienced Czech and Slovak entrepreneurs with a passion for start-ups, providing angel / seed stage financing with added value. The page will show you Slovak angel investors like Anton Zajac or Michal Truban.

You should for sure check out the **Slovakian business angel network**, which will also give you an idea which events you can join to meet investors.

Kenneth Ryan is a managing partner of **KPMG** in Slovakia and he lifted KPMG up to help local entrepreneurs. Kenneth also writes a lot on mentorships and created a startup Studio, which "in itself is an internal innovation within KPMG in Slovakia. We embraced the idea of a long term investment into startup founders. We refined our product offerings for the needs of startups and aligned our fee structure to startups' commercial success. Each startup's needs are unique so we aim at making the support we provide completely tailor-made."

Venture Capital Investors:

Neulogy Ventures is the first Slovakia-based management company to run fully regulated seed and venture capital funds structured along the highest industry standards. Neulogy Ventures build on their thorough knowledge of the local tech scene, deep and wide network of mentors and advisors from Vienna to Silicon Valley, and years of realizing equity investment transactions as both investors and entrepreneurs.

Speed Invest not only invests capital in world-class talent, but also provides the entrepreneurial know-how, and operational experience that is rare outside of a place like Silicon Valley, but is so essential to building great companies.

Credo Ventures invests in companies that have high-growth potential and international ambitions. They are entrepreneurs at heart, and have experienced both the rewards and shortcomings associated with entrepreneurship. Their experiences provide a foundation for entrepreneurs that could be used to benefit by partnering with Credo Ventures.

Limerock Advisory is a corporate finance and financial advisory services firm. Five partners of the firm provide more than 50 years of combined track

record in the areas of business consulting, corporate and investment banking, M&A and private equity. Their goal is to facilitate capital flows for clients and to provide specialised financial expertise related to their business and corporate finance transactions. Limerock Fund Manager focuses on attractive small and medium enterprises and provides growth and expansion capital with no buyout element. They seek companies that want to develop further their successful businesses but we also target new projects in their start-up phase.

ADV Europe is in the portfolio of **JK Europe investment group**. JK Europe through its companies invest in projects in various innovative and high growth potential areas.

Crowdberry is an innovative way of direct investment of private capital. Crowdberry represents equity-based crowd funding platform portal, whose essential nature is to link groups of qualified investors, namely known and organized in the investor club, with dynamic business ideas. The purpose of the capital increase pre-selected companies exchanged for ownership. They say: "we connect capital with ideas. It is private banking in the world of startups."

Fund of Innovation and Technology – their mission is to provide a risk capital and support entrepreneurial initiative and thus develop entrepreneurship, employment and the economy towards innovative economy. It was created in response to arising demand for risk capital to support entrepreneurs with ideas and is the result of collaboration Slovak Business Agency (SBA) with investors.

G4 Investment club is a private club of individuals – investors looking for space for further investments. Investment club realizes its investments primarily through entering into equity, mezzanine finance, and project finance loans. Indicative amount allocated to investments for 2013 is 13mln €, with individual investment on the order of 100.000 Euros to 2 mln Euros.



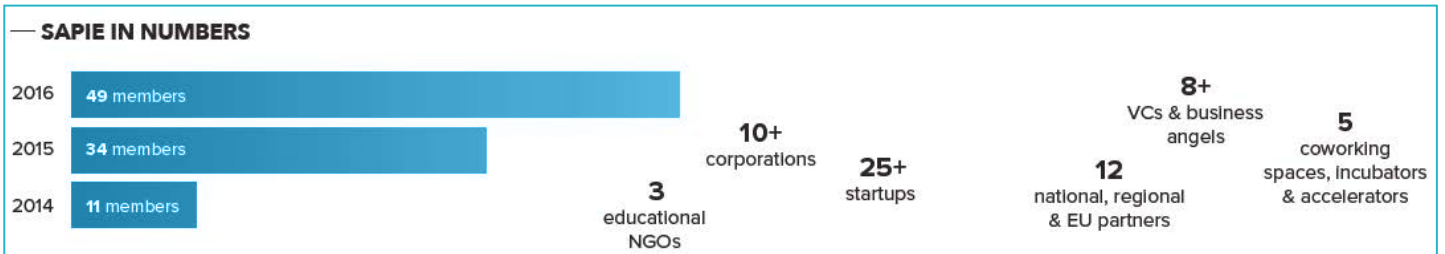
SAPIE - The Slovak Alliance for Innovation Economy



SLOVENSKÁ ALIANCIA PRE INTERNETOVÚ EKONOMIKU

Founded in Bratislava in 2014, The Slovak Alliance for Innovation Economy (SAPIE) is a leading forum for debate on digital economy and innovation in Slovakia. We act as a neutral, independent and non-profit platform connecting more than 50 innovative companies.

We are committed to building collaborative network of private and public actors, creating national and regional partnerships and advocating for innovation. We believe that there is a great and untapped potential for Slovakia and the neighbouring region to become an important innovation hub in Europe. Since our founding, we are creating a world-class Slovakia by helping innovative companies grow.



Innovative Education

Supporting high-quality technical, creative and entrepreneurial education

Startup Ecosystem

Fostering innovation through the creation of a functioning start-up ecosystem in Slovakia and neighbouring countries

Global Scale-ups

Helping innovative companies from Slovakia to scale their business to global markets

Policy Advocacy

We act as the unifying voice for innovative companies in Slovakia, promoting an open, outward-looking and flexible legislation that serves as an enabler of innovation.

Connecting Partners

We bring together small and large, public and private organizations. We form networks and build bridges that promote knowledge-sharing and raise awareness of their needs and concerns.

Expert Analysis

We produce highly respected research and thought leadership on the Slovak startup and innovative ecosystem to make the up-to-date data accessible to founders, investors, decision makers and wider public.



ESET - Enjoy Safer Technology



ESET began life as a **pioneer of antivirus protection**, creating **award-winning threat detection software**. Now, ESET's goal is to make sure that everybody can enjoy the breathtaking opportunities that technology offers.

Today, our security solutions allow businesses and consumers in **more than 200 countries and territories** to make the most of the digital world.

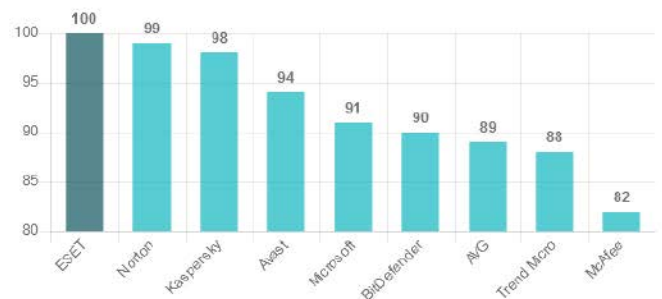
"For over 25 years we've been helping people to protect their digital worlds. From a small, dynamic company we've grown into a global brand with over 100 million users in 202 countries and territories. Many things have changed, but our core aspirations, philosophy and values remain the same – to help build a more secure digital world where everyone can truly Enjoy Safer Technology " – Richard Marko, Chief Executives Officer, ESET



Total accuracy (%)

"ESET Smart Security protected against all of the public web-based threats and targeted attacks. It blocked 100 per cent of the threats. This software was also entirely effective when handling legitimate objects, giving it the rare privilege of a 100 percent overall rating."

Simon Edwards, SE Labs Home Anti-Malware Protection - July – September 2016



⊕ SE Labs, Home Anti-Malware Protection, Total Accuracy (%)

Protecting you worldwide

ESET is here to secure your computers and devices, protect your precious family pictures and data, or keep your company know-how safe. We protect users just like you across 200 countries and territories worldwide, helping them to use and explore all the great opportunities of the Internet. We are proud that so many individuals and companies worldwide trust us to secure their digital lives.



Canon

TOSHIBA



ERSTE

Deloitte.

GREENPEACE



NEULOGY VENTURES



Protecting you worldwide

We founded Neulogy Ventures to fund and develop talented entrepreneurs and help their companies succeed in the global market. We translate our own business experience and that of other successful entrepreneurs from Slovakia and beyond into valuable service to our investee companies. We are looking to help grow a new generation of entrepreneurs with global impact.

Adding Value

We build on our thorough knowledge of the local tech scene, our deep and wide network of mentors and advisors from Vienna to Silicon Valley, and years of realizing equity investment transactions as both investors and entrepreneurs. We know both sides of the early-stage investment world, and offer our portfolio companies unique expertise based on our past experience as entrepreneurs, investors and transaction managers.

Accountability

Neulogy Ventures is the first Slovakia-based management company to run fully regulated seed and venture capital funds structured along the highest industry standards. We have a strong commitment to professional, transparent and hands-on approach to working with both our portfolio companies and our investors.

Sectors

We like to invest in what we know and care about the most. We are interested in high-potential companies innovating in the information and communication technology, new energy and medical diagnostics fields. We will on occasion consider investment opportunities in other sectors.

Stages

We are providing financing at the seed and venture capital levels. Early-stage seed capital investments range from €50K to €200K. Later-stage venture capital investments range from €300K to €1.5 million, with the possibility of multiple rounds of investment per company up to €4.5 million.

Geography

Our funds are currently limited to investments in companies based in Slovakia. We welcome contact from companies interested in and willing to relocate at least part of their operations to Slovakia.

Portfolio NEULOGY VENTURES



Launcher



We build

We are fully dedicated to build great companies and bring them to the next level. We provide internal resources, know-how, help with biz model setup, team formation and expansion.

We invest

Ideas come to us even at a concept stage. We provide companies with funding that is crucial for growth and expansion all the way through their seed and early stages.

We support

We support viable cooperation and maximize synergies with our partners in the venture to build high potential companies developing products with sustainable business.

We provide startups with an investment all the way through their seed and early stages, help them with biz model setup and reevaluation, team formation and expansion.



3
Countries



5.0
Mil. investments



10
Startups



70
People

ECOCAPSULE

Ecocapsule is a self-sustainable smart house powered solely by solar and wind energy. It allows you to live off-the-grid, with the luxury of a hotel room.



Zelena Posta offers all matter of solutions concerning eBilling, HybridMail, eDelivery and virtualization of content.

UAVONIC
unmanned aircraft services

UAV infrastructure provider. UAVONIC was one of the earliest players to market and now ranks among the most competitive industrial UAV service providers in the UK and across Europe. (SK,CZ,UK)

CROWDBERRY

Crowdberry represents an equity investing platform which basic essence is connection of private investor's club with dynamic entrepreneurial ideas.

MEMBERY

Cloud based application software for organizations to help manage members, communication, web and activities effectively – Anytime, anywhere.

keepi
CLOUD BY SEFTIP

Accounting made easy. All features are available for free on our cloud-based servers.

Sportymob.com
FAN EVERYWHERE

Mobile platform for true sport fans gathering all the necessary information about clubs, matches and players.



Semantic search of real estate properties in Czech republic and Slovakia. All the properties at one place.



Profiles of top Slovak startups

Staffino



Staffino is an online tool that allows businesses and managers to collect, analyze and respond to customer feedback on specific staff members. The Staffino team is led by Tomas Rosputinsky, an entrepreneur and founder of several businesses, including a crossline advertising Agency This is Looco. Staffino is the 2014 winner of StartupAwards.SK in the Digital category.

Aeromobil



AeroMobil is an exceptional vehicle. It's a real flying car, with all that a car and an aeroplane have to offer. Because of its true flexibility, you have a choice: road or air. The choice is ultimately up to you, but, whether you choose to be aerial or earthbound, AeroMobil will always turn heads.

Vectary



Create 3D models right in your browser and have everything saved in the cloud. Accessible from anywhere. Switch between your low-poly model and a smooth-surface model while editing your object. 3D modeling made easy and fun. Export your models to standard 3D files, print them or continue your work in a compatible software.

UAVONIC



UAVONIC ranks among the most competitive industrial UAV service providers in Europe. Our drones are equipped with the most technologically advanced sensors available in order to gather data of the highest quality. We then process this information to deliver complete, customized solutions to our clients from different industrial sectors.

Membery



Membery is a complex software solution for various types of organisations supporting the management, processes and communication with members. Core functionalities Membership Management Extensive Evidence Processes & Workflows Payments, Fees & Finance Events & Calendar Mass & Target Messaging Website with Custom Design Data Storage (photos, videos, docs) & Sharing Advance Permissions Management & Security.

Voltia



Voltia aims to accelerate the transition towards clean and sustainable urban logistics by making it easier than ever before for transportation companies to switch to electric. Voltia brings an innovative Electric-Vehicle-as-a-Service approach to professional transportation, involving zero emission light commercial vehicles, charging infrastructure, electric energy, fleet management IT system and advanced customer support as complete service with mobility.





CropTech



CropTech pioneers home food-growing using hydroponic technology, a method of growing plants by using mineral nutrient water solutions without any soil. The company is developing a fully autonomous, highly scalable and cloud-based hydroponics system for homes and small to medium sized enterprise growers. The stellar team led by Martin Pala raised EUR 250,000 from Neology Ventures.

SEAK Energetics



SEAK is a provider of intelligent LED lighting solutions using unique technology of lighting control based on powerline communication. Being able to save up to 40% of energy, this solution is convenient for large industrial and commercial sites, currently serving clients such as TESCO, Volkswagen, RTR ENERGÍA and Venture Lighting.



Greenway



GreenWay operates the most comprehensive network of electric vehicle charging stations in Slovakia. Our network enables users to enjoy the use of their electric vehicles comfortably throughout Slovakia and abroad. GreenWay fast charging stands are conveniently located near the motorway and highway exits and roads in Slovakia.

GA Drilling



GA Drilling is a high-tech company developing and commercializing a groundbreaking technology platform PLASMABIT. Our technology enables massive time and cost savings compared to relevant existing drilling technologies and opens up vast new possibilities in oil & gas, geothermal energy, mining and tunneling.

Ecocapsule



Ecocapsule is a self-sustainable smart house powered solely by solar and wind energy. It allows you to live off-the-grid, with the luxury of a hotel room. Ecocapsule is your design way to independent housing. It can serve as a cottage, pop-up hotel or even as a charging station for electric cars.

Mentegram



Mentegram is a professional platform that allows therapists to collect daily mood and behaviour data on their clients, and use this information to deliver more effective treatment. The company was founded by Igor Holas, PhD candidate in psychology at the University of Texas and Milan Steskal, serial entrepreneur with vast experience in digital media.

MultiplexDX



MultiplexDX is a biotech diagnostics company developing accurate, specific, quantifiable and affordable diagnostic tests, which aim to provide effective and successful treatment of cancer. MultiplexDX is at the forefront of R&D in this area, developing a new visualization technology combining approaches from both molecular biology and histopathological methods.

Diagnose.me



Diagnose.me is a platform for medical diagnosis connecting patients with elite medical specialists from around the world. The platform works as a marketplace for second medical opinion where patients can choose from any number of top medical specialists based on their expertise, experience, report delivery time and price. Global telemedicine market represents a large opportunity



India Startup Environment



Several state governments in India's federal structure have also started their own startup missions. These range from established states like Karnataka, whose capital is Bangalore, to emerging startup hubs such as Hyderabad in Telangana, Jaipur in Rajasthan, and Bhubaneswar in Odisha.

Most heartening of all is the role of tech evangelists who're working with the government to lay out a digital infrastructure for the country, which startups can leverage. Its key pillars come together in **IndiaStack**, a collection of open APIs including authentication for Aadhaar, the biometrics-based ID, a united payments interface (UPI), and other digital enablers like eSign and a digital locker. "India is on the cusp of leapfrogging!" exclaimed Bill Gates on a recent visit to India.

It's the world's fastest growing smartphone market, with 462 million internet users, second only to China. The number rose 23 percent last year, and there's lots more headroom for growth because even now only a third of the 1.3 billion population is connected to the internet.

Nearly 80 percent of India's internet users access the web with mobile devices, making it a mobile-first market like China, opening up possibilities for new business models and innovation. Digital wallets and other mobile payment avenues, for example, could make India leapfrog over costlier card-based systems prevalent in developed economies.

Though India's economic growth rate dropped a fraction below China's recently. But the International Monetary Fund's World Economic Outlook for this year

expects India to overtake a decelerating China again this year, making it the world's fastest growing large economy with 7.2 percent growth this year and 7.7 percent in 2018.

"Every brand caters primarily to the top 50 million families in the country; we're at the cusp of bringing another 100 million families into the picture," says Sharad Sharma, co-founder of software product industry think tank ISPIRT.

India's prime minister has underlined the importance of entrepreneurship and innovation in giving productive outlets to the country's talent and boosting economic growth. His slogan "Startup India, **Standup India**" became a rallying point for these initiatives. They include a Startup India program to support entrepreneurs with government schemes, as well as funds channelized through **SIDBI Startup Mitra**.



India's Co-working spaces

One of the indicators of a thriving ecosystem is the number and nature of its co-working spaces. For startups at the earliest stage, the ability to focus on building it up rather than worrying about setting up office is important. Even more important is the networking opportunities and the atmosphere of a co-working space where a young startup can interact with the like-minded.

Co-working spaces are mushrooming in Bangalore, Delhi, Mumbai, Pune, and other big Indian cities. Here are some of the popular ones:

1. BHive
2. 91Springboard
3. Innov8
4. CoworkIndia
5. The PlayCe
6. The Hive
7. Bombay Connect
8. Geekout
9. Bangalore Alpha Club
10. BreathingRoom



India Angels and VCs

Major global VCs and hedge funds from both the West and East are active in India. These include Tiger Global, Sequoia Capital, Accel Partners, Matrix Partners, Inventus Capital, Nexus Venture Partners, Norwest Venture Partners, Bessemer Venture Partners, CapitalG, IDG Ventures, DST Global, Intel Capital, and Qualcomm Ventures from the West. Japan's SoftBank and Singapore's Temasek are among major investors from the East. Chinese companies Alibaba and Tencent also have been picking up stakes in Indian startups.

Early stage investors include 500 Startups and Unitus Seed Fund from the West, Rebright Partners and Dream Incubator from Japan, and ZDreams from China.



Indian funds investing in startups include those from Saif Partners, Kalaari Capital, Blume Ventures, Kae Capital, Seedfund, Pi Ventures, India Quotient, and Ventureast.

Angel funding networks have also been coming up in both the established and emerging hubs of the country. Among them are Indian Angel Network, Mumbai Angels, Chennai Angels, Harvard Angels, and Hyderabad Angels. Individual investors like Sharad Sharma of iSPIRT, co-founders of Infosys Nandan Nilekani, Mohandas Pai, and Kris Gopalakrishnan, Rajan Anandan of Google, Ravi Gururaj – the charismatic head of Nasscom Product Council who recently quit to join TIE Bangalore as its president, Ajeet Khurana of Mumbai, and scores of successful entrepreneurs are also playing a part as angels as well as mentors.

The Indian ecosystem, like several other startup ecosystems around the world, is undergoing a correction after a flood of venture capital in 2014 and 2015. But the steady rise of early stage funding reinforces investor belief in the long-term potential of the ecosystem.

The number of startups funded and funding deals actually went up marginally last year despite a fall in overall funding value, according to data from Nasscom. VCs raised a corpus of US\$2 billion for investment in seed or early-stage startups. Student entrepreneurs formed 350 startups last year, a 25 percent rise from 2015. If you go by industry body Assocham's numbers, India is third in the world – just after the US and the UK – when it comes to the numbers of tech startups.



Major Startup Events in India

Startup Weekend:

Startup Weekend is a Seattle, US based registered non-profit organization that has been on a mission of empowering aspiring entrepreneurs. As the name suggests, many an aspiring entrepreneur meet on weekends to discuss the viability of their ideas. Startup Weekend organizes conclaves and summits to discuss the feasibility, scope and inculcates the right attitude among budding entrepreneurs. In addition, a work prototype is customized and given to startup employers. As per the organization's reports, it is estimated that on an average, half of Startup Weekend's attendees have technical or design backgrounds, the other half have business backgrounds.



The best reporting is done by people who don't have an axe to grind. The previous editions of Unplugged events witnessed speakers who are known to have oratory brilliance and visionary skills. Founders of Slideshare, Flipkart, InMobi and Redbus voiced their opinion in India, it has its presence in populous cities such as **Hyderabad, Bangalore, Mumbai, Delhi, Kolkata** and **Chennai**. In these cities, it regularly organizes networking events while in cities such as Gurgaon and **Pune**, it is known to organize occasionally. A cult of extraordinary visions and tireless endeavors!



TiE Events:

To foster and nurture the tech related start-ups, 'The Indus Entrepreneurs' has sponsored several **TIECON** conferences. It is a no-nonsense non-profit organization. Values, beliefs and professional ethics are discussed in detail. Its total membership is estimated to be around 11,000. Importantly, the perspectives of venture capitalists, angel brokers and service vendors are discussed. It has its presence in 18 countries all over the world. Professionals and CEOs of reputed Silicon Valley companies are invited to the events. The insightful conversation among these illustrious stalwarts is awe inspiring.



In India, TiE is known to have a long history of organizing conferences and conclaves in Hyderabad, Delhi, Bangalore, Chennai, Mumbai and **Chandigarh**. Apart from these cities, it is known to organize such events in other cities such as Pune and Gurgaon.



Indian Angel Network Events:

To dispel the gloom and fear of angel broking and investing, the pioneer of Angel Investing in India, has established IAN Incubator. Pradeep Gupta, an alumnus of Indian Institute of Management, Calcutta is the co-founder of Indian Angel Networks. The prized possessions and the remarkable endeavors of the office bearers of Indian Angel Network Events worked wonders to earn the support of National Science and Technology Entrepreneurship Development Board and Department of Science & Technology, Govt of India. It is known to extend its unflinching support to many budding entrepreneurs. It organizes events in various cities across India.



TechSparks:

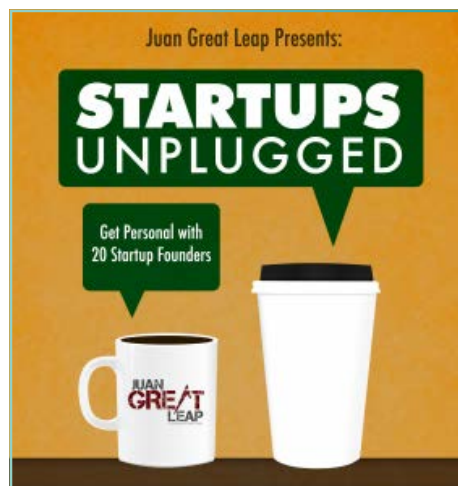
TechSparks is an initiative of YourStory.com. It is known to organize fun packed events for start-ups and entrepreneurs to bridge the gap between the opportunities and the potential of product based technology companies. Mentored by professionals, TechSparks has its brand of game changers with supreme expertise in technology and business domains. No stone is left unturned to remove any existing preconceived notions and disarray from the minds of aspiring entrepreneurs.



Startups Unplugged:

Startups Unplugged is a flagship event of NextBigWhat's. To be on the apex and to acquaint themselves with the latest trends in digital marketing, digital marketers pin their hopes and rely extensively on Startups Unplugged events.

The best reporting is done by people who don't have an axe to grind. The previous editions of Unplugged events witnessed speakers who are known to have oratory brilliance and visionary skills. Founders of Slideshare, Flipkart, InMobi and Redbus voiced their opinions. A cult of extraordinary visions and tireless endeavors!



Profiles of top Indian startups

FAIRCENT

Peer-to-peer lending marketplace

Founders: Rajat Gandhi & Vinay Mathews



Government policy has done a lot to boost the fortunes of peer-to-peer lending platform FairCent in 2016. From RBI's draft paper with guidelines for the industry to Digital India, FairCent benefited last year and looks to grow further in 2017. "From disbursing Rs 15-20 lakh loans a month, we are now disbursing Rs 1.5 crore a month. India's shift to digital payments has put us in a sweet spot," says Rajat Gandhi, founder, FairCent. The company, which began operations in 2014, helps customers get cheaper loans based on their creditworthiness and helps lenders earn high returns from their peers or community.

FRESHTOHOME

Online fish, meat delivery

Founders: Shan Kadavil



Shan Kadavil, who founded online fish and meat delivery service FreshToHome in Bengaluru in March 2016, has been doubling sales every three months, and is looking to expand to 20 cities in 2017. It has more than 80,000 customers in Kochi, Thiruvananthapuram, Bengaluru, Mysuru, and Delhi. "We have a centralised processing model, so it is easier to scale," he says. FreshToHome has angel investment from Mark Pincus, founder of gaming company Zynga, and Google Ventures CEO David Krane. Google India managing director and angel investor Rajan Anandan says the company has achieved the fastest zero to \$5 million revenue in the e-commerce sector in India.

FRESHMENU

Online food delivery

Founders: Rashmi Daga



The food-tech sector has really faced fire in the past two years, but one of the few startups to emerge unscathed is FreshMenu, which cooks and delivers food from its own kitchens in Bengaluru, Mumbai, New Delhi and Gurugram. Founder Rashmi Daga, an IIM-A alumnus who set up the company in 2014, says the company registered 3x growth in the number of orders in 2016. FreshMenu is backed by Zodiuss Capital and LightSpeed Ventures. In 2017, the company plans to increase its product catalogue as well as expand to Hyderabad and Pune.

STAQU

AI-driven solutions for retailers

Founders: Atul Rai, Abhishek Sharma
Staqu co-founders: Atul Rai, Chetan Rexwal, Pankaj Sharma and Anurag Saini



70% of all data online comprises images and videos — a fact that excites Atul Rai, whose company helps users search for products using images rather than words. "If a user wants a floral print dress, she should be able to upload a picture and find similar products," says Rai, who set up Staqu in June 2015 to provide artificial intelligence (AI) driven solutions for e-commerce. Its product can be integrated into the search technology of e-commerce companies. Among Staqu's clients are Roposo, Karbonn and Panasonic, and Staqu is staring at a big opportunity as e-commerce is yet to hit the big league in India. The Gurugram-based company raised an undisclosed amount of funding from Indian Angel Network in June.

ID FOODS

Packaged ready-to-cook idli/dosa batter, chappatis

Founders: P C Musthafa, Samsudeen T K, Abdul Nazer, Jafar T K & Noushad T A



Bengalurians consume 1 crore idlis a day. In that fact P C Musthafa sees a daily opportunity of Rs 3 crore (at Rs 3 an idli). That's what pushed the IIM-B graduate to start ID Fresh Foods with four of his cousins in 2006, delivering homemade batter in Bengaluru. Today, its idli/dosa batter is available in 14 cities, and ID's revenues crossed Rs 100 crore last year. "From the beginning, we were clear that we were not a ready-to-eat brand. Ours is ready-to-cook food," says Musthafa. ID seems to have cracked the risky fresh food business and 2017 might be the year they cross revenues of Rs 200 crore with plans to launch vada and ragi dosa batter.

CAPITAL FLOAT

Digital financing platform for SMEs

Founders: Gaurav Hinduja and Sashank Rishyasringa



Bengaluru-headquartered Capital Float considers 2016 a remarkable year for fintech startups. "The sector attracted \$150 million in funding. Digital India and demonetisation will only give further impetus to the sector," says Gaurav Hinduja, co-founder, Capital Float. The company, which started in 2013 with loans to SMEs, has come up with innovative products such as 'Pay Later', which gives loans to retailers against data on PoS machines. Capital Float, which primarily handles e-commerce finance, has seen 8x growth in 2016, its biggest so far. From Rs 150 crore loans disbursed in 2015, it disbursed Rs 1,000 crore in 2016. Capital Float tied up with 45 new players, including Amazon, Yatra and Ola.



UNBXD

Product discovery services for e-commerce companies

Founders: Pavan Sondur and Prashant Kumar



Unbxid works with 1,200 e-commerce companies in 40 countries, and almost 80% of its revenue comes from outside India. It works with e-commerce companies such as PepperFry, Lenskart and Caratlane to power search, navigation and product recommendations. Engineers Pavan Sondur and Prashant Kumar set up the company in 2011, and have since been backed by Nirvana Ventures, IDG, Inventus and Indian Angel Network. The Bengaluru-based company claims to have grown almost 10 times in 2016 and is looking to strengthen its hold in the North American market in 2017.

HEALTHIFYME

Lifestyle tracking platform

Founders: Tushar Vashisht, Mathew Cherian & Sachin Shenoy



HealthifyMe recently crossed a million downloads in app stores, the second healthcare app to touch this figure (the first was doctor listing and aggregator platform Practo). The company, which was started in 2012 and incubated at Microsoft Accelerator, is growing at 25% month on month. The app, which helps users identify the calorie value of Indian foods, offers paid services from fitness experts and nutritionists. Around 5% of users pay for premium services, and the average revenue per user is Rs 5,500 a year. Founder and CEO Tushar Vashisht says the company is looking to raise more funding later this year. The Bengaluru-based company raised \$7 million in funding in 2016 and was featured as one of the best apps on the Playstore.

FLYROBE

Designer clothing rental

Founders: Pranay Surana, Shreya Mishra & Tushar Saxena



It's just over a year since IIT-Bombay grads Pranay Surana, Shreya Mishra and Tushar Saxena started Flyrobe, a designer apparel rental startup, in September 2015 but they've already raised a total of \$7 million from Sequoia Capital, IDG, GREE Ventures and angel investors. It offers brands such as Sabyasachi, Ritu Kumar, Masaba Gupta, Armani, Hugo Boss and Calvin Klein. Flyrobe is currently in five cities — Mumbai, Delhi, Ahmedabad, Hyderabad and Bengaluru — and plans to open offline stores in Delhi and Mumbai in 2017. Its other plans for the new year — 10x growth and 300 designer collections on the platform.

TRIPOTO

Online community for travellers to share stories and itineraries

Founders: Anirudh Gupta and Michael Lyngdoh



The startup founded in 2014 is looking to expand its user base and monetise the travel itineraries posted by real travelers this year. Tripoto has itineraries and experiences from travellers on the road, and this is the unique aspect that they're hoping to monetize. "We are looking to increase the number of contributors on the platform. Casual users who share their travel experiences on Instagram and Facebook can find like-minded readers on Tripoto," said Michael Lyngdoh, co-founder. The startup has funding from IDG Startups, Outbox Ventures, 500 Startups, Snapdeal founders Kunal Bahl and Rohit Bansal, among others.

PEELWORKS

Big data analytics for trade

Founders: Nidhi Ramachandran and Sachin Chhabra



Founded in 2010, Peelworks helps around 3,000 retail stores across the country by improving efficiency in distribution and marketing. Chhabra spent more than 14 years with FMCG giant Hindustan Unilever, understanding the problems in the distribution chain. The company's solution helps its customers analyse information on performance, incentives, promotions and skills of employees. The Mumbai-based startup, which has raised a little under \$5 million so far, boasts of clients such as HUL, Reckitt Benckiser, GlaxoSmithKline, Airtel and TataSky. The company employs 200 people and is looking to register \$5 million revenue this fiscal and is expecting to double its income in 2017.

NOWFLOATS

Platform to get local businesses online

Founders: Jasminder Singh Gulati, Nitin Jain, Ronak Kumar Samantray & Neeraj Sabharwa



Hyderabad-based NowFloats made headlines in mid-2016 when it acquired LookUp, which was backed by the heavyweights of the startup world — Khosla Impact, Twitter co-founder Biz Stone and Narayana Murthy's Catamaran Ventures. NowFloats, which has raised two rounds of undisclosed funding from Omdiyar Networks since it was founded in 2012, has over 500 employees. It claims to have a customer list of over 2 lakh businesses, of which 80% are paid. "More small-time retailers from tier-2 cities like Ajmer, Coimbatore and Kolhapur are opening up to the idea of going online," says co-founder Jasminder Singh Gulati. The company looks to leverage that in 2017.



FAREYE

Logistics management software

Founders: Gaurav Srivastava, Gautam Kumar, and Kushal Nahata



FarEye is in the business of helping enterprises streamline their logistics operations. FarEye's product keeps hundreds of delivery agents and sales personnel connected, giving visibility to the company and the customer. Founded in September 2014, the startup claims to handle over 2.5 million transactions a day for 75 clients. In mid-2016, the Delhi-based company raised \$3.5 million in Series A funding from SAIF Partners, after getting initial funding from IAN, and is looking to expand globally. "We don't want to be a vitamin pill that people take on and off. We are an essential drug that every company with field agents needs and must use to drive efficiencies," says co-founder Kushal Nahata.

FINOMENA

Facilitates loans for young professionals

Founders: Abhishek Garg and Riddhi Mittal



Started by Stanford University alumnus Riddhi Mittal and IIT-Delhi alumnus Abhishek Garg in October 2015, Finomena uses algorithms to assess the creditworthiness of young working professionals, who would be denied loans from NBFCs and banks, and helps them get micro loans for consumer electronics. Early in 2016, it raised a seed round from Matrix Partners. "To avoid dealing with defaulters, we don't cater to students. We are trying to educate people to take loans only if they need it," says Mittal. The Bengaluru-based team, which charges a commission from its financing partners, aims to launch in 10 more cities in 2017. Finomena got 100,000 app downloads on Playstore and claims to be the only fintech company that has reached the number in nine months.

CANVASFLIP

Prototyping and testing platform

Founders: Vipul Mishra and Manish Jha



CanvasFlip works with companies to improve their mobile user experience with real-time usability testing. "As Indians, we are very good at building products that are like global apps but the creativity element is always missing. We want to change that," says co-founder Vipul Mishra. The company works with over 250 clients, including Paytm, MakeMyTrip and Myntra. It has been a part of TLabs and Microsoft Accelerator and was the third Indian startup to be part of Google's Blackbox connect, a two-week residential programme for entrepreneurs in Silicon Valley.

PINE LABS

Payments solutions for credit/debit cards, loyalty programmes

Founders: Lokvir Kapoor



Payment provider Pine Labs says the volume of online transactions trebled in 2016, even before the grand finale of demonetisation. "From handling about 10% of card payment transactions in India, we have grown to 20%," says Lokvir Kapoor, CEO, Pine Labs. In terms of volume, it has seen a growth to Rs 10,000 crore a month from Rs4,000 crore in January 2016. With clients that include Armani, Jimmy Choo and Pizza Hut, the company feels there more opportunities to grab in the year ahead. "We have more than 60,000 retailers in India and will be heading overseas. We will be setting shop in Singapore with a partner bank," says Kapoor.

MYRA

Online pharmacy

Founders: Anirudh Coontoor and Faizan Aziz



Bengaluru-based Myra is an online pharmacy that delivers medicines at home in an hour. The startup, which does 1,000 transactions a day, has managed a customer retention rate of 75%. Founded 12 months ago, the company has over 10,000 customers in Bengaluru and is backed by angel investors including Pranay Chulet of Quikr, Pankaj Gupta from Twitter and Prashant Malik from LimeRoad. Around 8% of Myra's clientele orders every day with hardly any money spent on marketing. "We hope to have a positive impact on the lives of people who are ill, old or anyone who needs access to medicare," says co-founder Faizan Aziz.



SLOVAK DELEGATION TO STARTUP HUB SUMMIT NOVEMBER 9-11.11.2017 (TBC)





Key contacts

Rakesh Taurani

President and CEO of INDCHAM
+421 911 808 899
taurani@indianchamber.sk

Tomas Torok

Vice President and Board of Director
INDCHAM
Program manager Slovakia hub
+421907115690
torok@indianchamber.sk
torok@slovakiahub.in

Alexander Horvath

Vice President and Board of Director
INDCHAM
Program manager Slovakia hub
+421 917 252 978
horvath@indianchamber.sk
horvath@slovakiahub.in

Harish Reddy

Vice President India Markets
+91 99678 48470
reddy@indianchamber.sk

Address

HQ:

Indian Chamber of Commerce and Culture
in the Slovak Republic o.z.
Dunajská 8, Bratislava, 811 01
Slovak Republic
+421 907 115 690
+421 917 252 978
welcome@indianchamber.sk
www.indianchamber.sk

India Branches:

Delhi Office
Indian Chamber of Commerce
and culture in the Slovak Republic
8/7, W.E.A Karol Bagh,
Pusa Road, New Delhi: 110005
Tel.: +91 99678 48470
delhi@indianchamber.sk

Mumbai Office

Indian Chamber of Commerce
and Culture in the Slovak Republic
Office 63, Mahalaxmi Mall
Plot Number 8/8B, Sector 35
Kamothe, Mansarover
Navi Mumbai, 410209
Tel.: +91 99678 48470
mumbai@indianchamber.sk

Bangalore Office

Indian Chamber of Commerce
and Culture in the Slovak Republic
Office: Ecolife Developer
Balagere road, Devasthanagalu,
Varthur, Bangalore,
Karnataka 560087
Tel.: +91 93438 33239
bangalore@indianchamber.sk